

LUPATECH S.A.
CNPJ/MF nº 89.463.822/0001-12
NIRE 35.3.0045756-1
Publicly Held Company with Authorized Capital – Novo Mercado

NOTICE TO SHAREHOLDERS
FORMALITIES FOR THE UNDERWRITING OF THE 3rd ISSUANCE OF CONVERTIBLE DEBENTURES OF THE COMPANY

Nova Odessa, January 16, 2018 - Lupatech SA (B3: **LUPA3**) (OTCQX: **LUPAY**) ("Lupatech" or "Company"), in support of the information already disclosed in the Notice to Shareholders dated November 30, 2017, and December 18, 2017, rectified on December 19, 2017, hereby informs its shareholders and the public the following.

The Debentures will be privately placed without any sales effort with the general public and without the intermediation of financial institutions that are part of the distribution system.

Therefore, all procedures regarding the underwriting must be undertaken directly with the Company. For this reason, the Company will not accept any attempts that do not comply with the required formalities, in particular, signature and presentation of the subscription slip, payment of the subscribed amount to the Company and signature of the Deed of Issuance of Debentures. The latter must be performed in person, by the underwriter or his attorney, at the Company's office in São Paulo.

The Company warns that any payments made to Stock Brokers, Bookkeeping Agents, or the Company itself, unaccompanied of relevant documents and needed formalities, and vice versa, will not be considered for the underwriting.

The Investor Relations department remains available for further clarification.

Nova Odessa, January 16, 2018.

Rafael Gorenstein
Director of Investor Relations

CONTACTS – INVESTOR RELATIONS

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ABOUT LUPATECH - We are one of the **largest Brazilian suppliers of high added value products and services focused on the oil and gas sector**. Our businesses are organized into two segments: **Products and Services**. The **Products** segment offers, mainly for the oil and gas industry, anchoring cables for production platforms, valves, equipment for the completion of wells and compressors for natural gas. The **Services** segment offers workover, drilling, well intervention, coating and pipe inspection services.

We make forward-looking statements that are subject to risks and uncertainties. Such statements are based on estimates and assumptions of our Management and information to which the Company currently has access. Statements about future events include information about our current intentions, estimates or expectations, as well as those of the members of the Company's Board of Directors and Officers. Disclaimers regarding forward-looking statements and information also include information on possible or presumed operating results, as well as statements that are preceded, followed or that include the words "believe," "may," "will," "continue," "expects," "predicts," "intends," "plans," "estimates," or similar expressions. Forward-looking statements and information are not guarantees of performance. They involve risks, uncertainties and assumptions because they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of value to Shareholders may differ materially from those expressed or estimated by the forward-looking statements. Many of the factors that will determine these results and values are beyond Lupatech's ability to control or predict.